

**ND HEALTH CARE TRUST FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF JULY 31, 2007**

	July-07					Current Fiscal YTD		Prior Year FY07		3 Years Ended	5 Years Ended
	Allocation			Month		Returns		Returns		6/30/2007	6/30/2007
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
<b>DOMESTIC FIXED INCOME</b>											
<b>Bank of ND CD'S</b>	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>CASH EQUIVALENTS</b>											
<b>Bank of ND</b>	2,219,614	100.0%	100.0%	0.44%	0.44%	0.44%	0.44%	5.36%	5.36%	3.80%	2.82%
<i>90 Day T-Bill</i>				0.39%	0.39%	0.39%	0.39%	5.21%	5.21%	3.50%	2.59%
<b>TOTAL HEALTH CARE TRUST</b>	2,219,614	100.0%	100.0%	0.44%	0.44%	0.44%	0.44%	5.01%	5.01%	4.82%	3.26%
<i>POLICY TARGET BENCHMARK</i>				0.44%	0.44%	0.44%	0.44%	5.01%	5.01%	4.82%	3.45%

**NOTE: Monthly returns and market values are preliminary and subject to change.**